



Business Services Terms

ACH: Automated Clearing House. The ability to originate ACH payments is available to our business members enrolled in our Treasury Management Product.

NACHA: National Automated Clearing House Association. Manages the development, administration and governs the ACH network.

EIN: Employer Identification Number. A nine-digit number assigned by the IRS to business entities operating in the United States.

TIN: Tax Identification Number. This would be an EIN or SSN.

SSN: Social Security Number. A nine-digit number assigned by the IRS to US citizens, permanent residents, and temporary working residents.

RDC: Remote Deposit Capture. Achieva Credit Union offers this convenient service to business members to allow them to deposit checks remotely at any time from their desktop computer using an approved scanning device.

FI: Financial Institution.

ABA / Routing Number: A nine digit code which appears on the bottom of negotiable instruments such as checks to identify the financial institution on which it was drawn.

Mobile App PIN: Personal Identification Number. This number is entered on the mobile app in order to access Quick View balances.

Mobile App Balance Peek: Option on Mobile App that allows you to view balances on selected checking and savings accounts using your Mobile App PIN without accessing full Mobile App site.

Bill Pay: An electronic payment service that allows the user to set up a secure online account to make one-time or recurring bill payments through their bank account. Payments are sent via ACH or paper check depending on the recipient's financial institution. This service is available to our business members enrolled in Business Online Banking.

Treasury Management Access Package: Business Online Banking Package which allows users to have Entitlements.

Treasury Management Advantage Package: Business Online Banking Package which allows users to have Entitlements, set up ACH and Domestic wire transfer payments. There is a low monthly fee associated with this service.

Domestic Wire Origination: The ability to originate payments via wire transfer to another account at a domestic financial institution. This service is available to our business members enrolled in our Treasury Management Package.





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Business Admin Business Administration: A widget that is included with Treasury Management Access and Advantage Online Banking Packages.

Template: Formatted file used to generate ACH payments.

Transfers: The ability to move funds from one account to another.

Check Services: A widget accessed through online banking that allows the user to reorder checks as well as place stop payments on checks.

Limits: Set dollar amount parameters assigned to individual users in regards to the initiation of wire transfers, ACH transactions, or account transfers. The Treasury Management Package will have underwritten limits for the Master User who may then set limits for sub users.

Entitlements: The ability to set roles and sub users on the Business OLB platform. This is included in both Treasury Management Packages.

Authorized User: An individual that a Business Owner has determined should be able to transact on the business account. A completed document detailing authority must be signed by the Business Owner and the Authorized User.

Roles: A defined set limits determined by the account owner.

Master User: Individual with the sole authority to set up sub users by assigning roles and setting authorized limits for each through the Business Admin widget. There is one Master User per membership.

Owner: Business owner or signer on the account.

Sub User: Role assigned by the Master User to allow access to accounts with set limitations.