



P.O. Box 1500 • Dunedin, FL 34698
(727) 431-7680 • (800) 593-2274

RATE SCHEDULE AND TRUTH IN SAVINGS DISCLOSURE

The rates and terms applicable to your deposit account(s) are as provided in this Rate Schedule and Truth in Savings Disclosure. For fee-related information, please refer to the Consumer or Business Schedule of Fees.

RATE SCHEDULE

The applicable Consumer or Business Rate Schedule is attached and incorporated herein.

All accounts are non-transferable/non-negotiable and subject to the Universal Account Agreement and Disclosures as applicable to your consumer or business account(s). The rates provided in the applicable Consumer or Business Rate Schedule were accurate as of the date of publication. Please contact us at (727) 431-7680 for current rate information. Unless specifically stated otherwise, the following disclosures apply to all consumer deposit accounts.

For consumer accounts, the terms “deposit account(s)” and “account(s)” refer to all consumer deposit accounts including Consumer Savings, Retirement Savings (IRA, HSA, Coverdell ESA, 457B), Consumer Checking, Consumer Money Markets, Consumer Certificates of Deposit, and Retirement Certificates of Deposit (IRA, HSA Coverdell, ESA, 457b).

For business accounts, the terms “deposit account(s)” and “account(s)” refer to all business deposit accounts including Business Savings, Business Money Markets, Business Checking, and Business Certificates of Deposit.

Deposit Accounts

Account Fees

You agree to pay certain account fees in accordance with this Rate Schedule and Truth in Savings Disclosure and the Consumer Schedule of Fees. The Credit Union may charge a fee and/or stop paying interest on dormant and inactive accounts. You agree that this Disclosure and the applicable Consumer or Business Schedule of Fees may be amended from time to time by our Board of Directors. Notice of any such change will be provided as required by law. If you have any questions regarding current rate and fee information, please contact the Credit Union.

Minimum Balance Requirements

Minimum balance requirements are as set forth on the Consumer or Business Rate Schedule. To calculate interest on your account, we use the Average Daily Balance method which calculates interest by applying a periodic rate to your Average Daily Balance in the account for the interest period. The Average Daily Balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. Interest is calculated by applying a daily periodic rate to the entire balance of the account each day. If the Minimum Daily balance is not met during any day of the interest period, there may be a maintenance fee as stated on the Consumer or Business Schedule of Fees and you will not earn the disclosed Annual Percentage Yield (APY) for that day. For Money Market, IRA Certificate of Deposit (IRA CD) and Certificate of Deposit (CD) accounts, higher minimum balances requirements may apply to earn higher rates. For all accounts, there is a minimum Daily Balance required to earn the Annual Percentage Yield disclosed for the interest period.

Interest Rate

The interest rate and corresponding APY disclosed on the Consumer or Business Rate Schedule are based on the assumption that interest will remain on deposit for a full year and are subject to change at any time as determined by the Credit Union’s Board of Directors. A withdrawal or fee will reduce earnings. Interest starts accruing on the day we receive your deposit and is calculated by the daily balance method, which applies a daily periodic rate to the balance in the account at the end of each day.

Compounding and Crediting

Interest accrues daily and posts to the account monthly. Interest is paid from current income and available earnings after required transfers to reserves are made at the end of an interest period. Interest on non-cash items will begin accruing on the business day we receive the deposit. On any account without a living owner, interest will cease to accrue the month following the owner’s death.

Transaction Limitations

In accordance with Regulation D, withdrawals and transfers from Savings and Money Market accounts may be restricted to six (6) transactions per monthly statement cycle (including without limitation, preauthorized, automatic or telephonic transfers or withdrawals, and electronic banking transfers between your accounts with us). Non-restricted transactions are withdrawals or transfers between your accounts if done in person, by mail, messenger, or ATM. Non-restricted transactions also include withdrawals that you request by telephone via a check made to you and mailed to you. Transfers from your account(s) for the purpose of repaying a loan or credit card are also unrestricted. If you exceed the transfer limitation set forth above, excess transactions may be denied and/or returned unpaid and a fee may be imposed. Your account(s) may also be subject to transfer to a non-restricted account type or closure if frequently used for excessive restricted transactions.

Transaction and Savings Sub-Accounts

Your Checking or Money Market accounts consist of a transaction sub-account and a savings sub-account. You agree that funds not routinely needed to pay debits, ACH and checks may be transferred to a savings sub-account. If your Account receives interest, your interest calculation will remain the same. Otherwise, the savings sub-account will be non-interest bearing. The savings sub-account will be governed by the rules governing our other savings accounts.

Achieva Checking Plus High-Yield Interest Requirements (*Consumer Accounts Only*)

The APY paid on deposits in the Achieva Checking Plus account is the rate published in the current Consumer Rate Schedule. You may earn interest on your Achieva Checking Plus account when you have 18 posted transactions per checking statement cycle, using your Achieva debit or credit card or a combination of both.

Certificate of Deposit Accounts (CDs)

In addition to the above, the following terms also apply to CD accounts:

Interest Rate

The interest rate and corresponding APY on your Certificate of Deposit account is reflected on your Certificate. You will be paid this rate until your account matures, or as otherwise provided herein. For variable rate CD products, the index and rate applicable at account opening will be disclosed on your Certificate.

Early Withdrawal; Penalties (*Consumer Accounts Only*)

If you request us to pay any portion of a Certificate of Deposit account, except for earned and posted interest, before the maturity date, and we consent to same, you shall incur a penalty, except under the following circumstances:

1. Upon the death of any joint owner;
2. Upon the mental incompetence of any joint owner;
3. Wherein the account is an IRA and any portion is paid within seven (7) days after the account is established; or
4. Wherein the account is an IRA whose owner attains IRS RMD age and is removing their annual RMD from their IRA or becomes disabled.

The early withdrawal penalty for all CDs is 75% of the interest earned for the term of the CD. If the amount withdrawn or the penalty reduces the balance below the minimum balance requirement, the account will be closed. The CD principal balance may be reduced if necessary to impose the penalty.

Early Withdrawal; Penalties (*Business Accounts Only*)

If you request us to pay any portion of a Certificate of Deposit account, except for earned and posted interest, before the maturity date, and we consent to same, you shall incur an early withdrawal penalty equal to 75% of the interest earned for the term of the CD. If the amount withdrawn or the penalty reduces the balance below the minimum balance requirement, the account will be closed. For business CDs owned by a sole proprietorship, the early withdrawal penalty will be waived under the following circumstances: upon the death of the CD owner; upon a court's determination that a CD owner is incompetent or upon the disability of the CD owner.

Renewals

Your Certificate of Deposit account will automatically renew unless you notify us otherwise. If we do not hear from you prior to maturity, or any grace period, if applicable, the account will rollover for the same time period as the original term at the published rate in effect on the maturity date. You may prevent renewal by contacting us and withdrawing the funds no later than the 10th calendar day after the stated maturity date on the Certificate. Any interest accumulated after the maturity date will be forfeited if you do not renew. Promotional Certificate of Deposit products may be discontinued at any time and are not guaranteed to renew at the promotional term. Upon maturity, a Certificate of Deposit account without a living owner will be converted to a non-interest bearing deposit account.

Maturity; Time Requirements

Your CD will mature according to the terms indicated on your Certificate and as indicated on your account statement. If your CD is "callable", we may redeem the CD at our discretion at the time of the call option stated on your Certificate and after that time as indicated on the Certificate.

Special Features

Certain Certificates of Deposit may contain special features. If your Certificate of Deposit account qualifies for these features, we will provide notice to you in writing.